

(A Govt of India Undertaking)

No. 598 & 598 A, Sachapir Street, Camp, PUNE - 411 001

Lr.No.906/28/63

020 - 26350002/3/1

Date: 07-07-2012

To

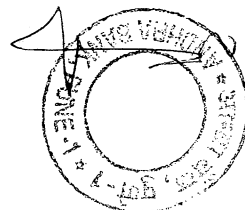
The Director,
MITCON Institute of Management,
Near Octroi Naka,
Balewadi,
PUNE

Dear Sir,

Sub: ACCREDITION OF YOUR INSTITUTE FOR SANCTION OF
EDUCATIONAL LOANS.

We are glad to inform you that our Bank has approved for accreditation of your Institute for sanction of Educational Loans to the courses offered for the year 2012-13 on following lines.

1. The Student should be an Indian National
2. The Student should have got admission in Merit Quota.
3. The Student should have secured minimum of 65% in aggregate in the qualifying academic examination
4. Quantum of loan is need based towards Fee, Hostel, books, equipments, Computer if required for course etc.
5. Margin is 5% to be borne by Student
6. Security norms as applicable under the scheme
7. Rate of Interest - linked to the Base rate as decided by the Bank from time to time. Presently, 13.25% is being charged. A concession of 0.50 % is available to Girl Students.
8. Repayment : Holiday period is Course Period + 1 year or 6 months after getting job whichever is earlier. The repayment period is decided by future earnings potential
9. Lending is to be made by the nearest branches at the place of domicile/permanent stay of the parents.
10. Our Bank's name should be displayed in your website as Banker for Educational Loans to your students
11. We expect the regular flow of information on the students from you till closure of our loan.



We request you to cooperate and mobilise the Educational Loan applications from the students who require loans. Please put a notice in your Notice Board alongwith our banner.

Thanking you.

Yours faithfully,



(G.Malleswara Rao)
Asst. General Manager