

# MIMA TIMES



Monthly Newsletter for college updates



## BEYOND ZENITH COMPREHENSIVE INDUCTION SERIES

MIMA Institute of Management welcomes the 17th batch of forthcoming business leaders to the institute's new campus. The college academic team, headed by Prof. Sunita Bhole, had organised a comprehensive induction series - Beyond Zenith.

A galaxy of speakers with industry-wide experience was invited to share their journey with the students. Banking, NLP, Personal Branding, Cyber Security, Digital Marketing, and many more were introduced to the students. Sector-specific corporate overview and expectations from the industry were also highlighted during the interactive session. Management games, entrepreneurship development activities, placement talks and Alumni interaction gave newer dimensions to students. Students showcased their talents and skills through Ice-breaking sessions, open-mic, and jamming sessions.

Industrial visits to Satara Food Park and Mapro Garden added value to the students as they got to see what goes on in the manufacturing process. Outbound activities conducted at Bhor bonded students together and cherished .

Ms Shubhangi Bhojar, a first-year student from PHM shared her experience with the induction series, "Never knew learning would be so fun, got to know about new marketing terms and management, as I come from pharma background, guest lectures were motivating and Very excited for upcoming bright future."

## In focus Professor by Practice



My association with MIMA Institute is as a "Professor by practice" I teach Entrepreneurship, innovation, startup & New ventures. Backed with 20+ years of experience leading Marketing & Communication with large IT companies and last 8 years been on my own entrepreneurial journey with a lean startup. I have regularly engaged with academics on teaching, mentorship around entrepreneurship from campus. This opportunity with MIMA Institute has been a blessing in disguise as I wanted to associate with education institution to enable entrepreneurship from campus and setting up an incubation centre that can assist new age entrepreneurs and startups to incubate with an effective learning environment. Internship supply can also be an added value to these entrepreneurs. As students are already getting trained in these subjects. It becomes easier for new ideas to be incubated under MIMA Incube centre of excellence for entrepreneurship.

## Manjulla Nair

## Top news of the month

- Rupee ends at a record low of 81.62 as dollar scales new two-decade peak.** Amid a surge in US bond yields and the US dollar index, the rupee on Monday ended at a fresh record low of 81.62 against the greenback after depreciating to an all-time low of 81.6526 during the day. Following last week's announcement by the UK government on tax cuts and investment incentives to boost growth, the Sterling slumped as much as 4.9% against the dollar to an all-time low of \$1.0327. While the 2-year US Treasury yield was at 4.2%, its highest level since October 12, 2007, the dollar index, which measures the greenback against a basket of 6 major currencies including sterling, the euro and the yen, reached 114.58 for the first time since May 2002 before easing to 113.73. "We expect the rupee to trade on a negative note as deteriorating global risk sentiments may put downside pressure on the rupee. Weak global markets may lead to safe-haven flows towards the US dollar.
- Tata steel merger: Don't go by latest share price, says MD TV Narendran**" Given the size and scale of some of these businesses and the fact that for growth they would need support from Tata Steel, it made sense to merge them. And then we said if we are doing it, let's do it all at once. It simplifies the structure below the parent significantly and also brings in synergy onto the table." Tata Steel's decision to merge seven group companies with it, announced, was the culmination of months of planning and two dozen board meetings that ran well beyond midnight, according to TV Narendran, the steelmaker's managing director. The market did not take the announcement favourably and the shares of the listed companies among the seven took a beating.
- World's 2nd richest person Gautam Adani says Adani Group will invest over \$100 billion in next decade** India's Adani Group will invest more than \$100 billion in the next decade, Chairman Gautam Adani, the world's second-richest person, told a Forbes Global CEO Conference in Singapore. Adani also claimed that India could one day become a net energy exporter, thanks to green hydrogen. As much as 70 per cent of this investment will be in the energy transition space, The ports-to-energy conglomerate will add 45 gigawatts of hybrid renewable power generation capacity and build 3 Giga factories to manufacture solar panels, wind turbines and hydrogen electrolyzers. "As a group, we will invest over \$100 billion of capital in the next decade," he said this week. "We have earmarked 70% of this investment for the energy transition space. We are already the world's largest solar player, and we intend to do far more."



## Jargon of the Month

# Moonlighting

Alongside WFH, moonlighting – employees doing jobs on the side of their contracted full-time work – expanded exponentially during the pandemic, particularly among techies. The grey zone outside of office hours in which pre-pandemic moonlighting operated really flourished with Covid blurring home and office. AKA side hustle, moonlighting is in the crosshairs of some major employers, who are also keen to restore white-collar work to its pre-pandemic definitions. With employees in many places resisting status quo ante, the open secret of moonlighting in the IT sector had to be confronted head-on by employers. Infosys has called it “two-timing” and the Wipro chairman called it “cheating, plain and simple”. But Swiggy and Cred are greenlighting moonlighting. It's a reflection of how employer-employee relationships are in great churn right now. But this turbulence is not the same across white-collar jobs.

WFH made stark the deep fault line between white-collar workers and the rest. Likewise, moonlighting opportunities gravitate to specific groups, especially where demand outstrips supply. A PwC survey tellingly found 54% of respondents strongly/moderately agree that India faces a shortage of skill sets. It's complicated, so no wonder even HR managers, never shy of reminding employees of the binding nature of contracts, are divided. Some are worried about side-hustles lowering office productivity and causing IP leaks and conflicts of interest – understandable concerns. But other HR mavens are open to the idea of companies working productively with employees without having exclusive 'ownership' of them. They will cite experts who argue that moonlighting can help one do one's day job better. An American study published in the Academy of Management Journal last year found that side hustles made employees feel empowered, and the resulting uplift in mood actually improved their mainline performance.

The thing, though, is all managerial positions and employee options will ultimately be decided by unsentimental market forces. In a booming sector that's short of skilled people, employers will be hard-pressed to punish moonlighting. In a sectoral labour market where employers call the shots, moonlighting will probably be punished.

## FRESHERS PARTY



MIMA Institute of Management organised a freshers' welcome party for batch 2022-2024 after a gap of two years. Chief Guest Mogita Gosavi, Actress and Model, crowned Sanket Sonar Mr fresher and Miss Ankita Jakwal, as Mr fresher. The young new sparks of the MIMA institute of management donning classic black attires received an overwhelming welcome from their seniors at the fresher's party.

Girls and boys were at their best when they performed songs from Hollywood as well as Bollywood. Some students took the program to another level with western dance forms like freestyle, jazz and Broadway and left everyone spellbound. The star performances of the night were the Marathi play, and the mimicry done by students. The much-awaited contest of Mr and Ms Freshers included 3 rounds - ramp walk, talent show, and Q&A.

Sanket Sonar from the BA department and Ankita Jakhwal from the ABM department were declared as Mr and Ms Freshers for the year.

## INDUSTRIAL VISIT

The industrial visit at Mapro Mahabaleshwar and Satara Mega Food Plant started with a presentation on the overview of the operations and working of Mapro as an organization in India. After which, our students were taken to the plant for a detailed understanding of how various products of the brand are manufactured.

Before stepping into the plant, firstly, it was made sure that each student has the safety gears on and maintained hygiene before entering the manufacturing units. A brief of the terms and concepts used in the manufacturing process.

Aniket Shahrao from BA shares "It was a very good experience during the industrial visit and we got to know many things about company management, product management, and Warehouse management, it was useful for our future professional work. We saw how the food products/perishable items are kept in cold storage. And the kind of safety precautions they take was up to the mark."

## OUTBOUND ACTIVITIES

Post the intense induction series, first-year students visited the Bhor Adventure Park. The day was packed with adventure. Students had the widest range of activities such as Kayaking, Burma Bridge, Archery, Rifle Shooting, Rock Climbing, Rappelling, Rope Bridge, and several others for unlimited excitement.

The activities were infused to better the understanding among each other. Sports team activities gave students opportunities to come up with a game plan and strategies to win. Leaders always have the ultimate goal in mind. They do away with pointless meetings, develop strategies and make sure the work being done is effective and efficient.

Students made the trip even more thrilling by having dance and singing sessions throughout the journey. The trip ended with heartwarming snacks.

## Student Council Committee Members

At the outset Hearty Congratulations to winners of Elected Student Council Members of 2022

### ABM

- Bharati Navale, Kunal Bansode:- CR
- Gayatri Panhale:- VP Academics & Research
- Ankita Jakhwal, T Sai Kumar:- VP Co curricular
- Shubham Patil:- VP Alumni Cell
- Gaurav Sawkar:- VP Sport
- Anand Atal:- VP Placement Cell
- Siddhi Khokrale, Kalpesh Bankar :- VP Extra curricular

### BA

- Shristi Singh:- Secretary
- Ashwani Nikam:- Jt Secretary
- Harshit Gupta:- VP Co-curricular
- Vaishnavi Anasane:- VP Alumni Cell
- Mayank Kaushal:- VP Sport & CSR
- Aniket Baban:- VP Placement Cell
- Sanket Sonar:- VP Academics & Research
- Monika Tak:- VP Extra curricular

### PHM

- Shubhangi Bhojar:- Secretary/CR
- Shreya Ahirrao:- Academic representative
- Priya Bhallal:- Cultural representative
- Mansi Raikar:- Program Management
- Suman Moharya:- Placement cell
- Amisha Daware:- Event coordinator
- Bhakti Didmishe:- Extracurricular representative

# Events Gallery



## Students Corner

### तबीयत या सिरत

तबीयत खराब नहीं मेरी, बस मैं तेरी चाहत रखता हूं।  
इस दुनिया से मेरा क्या, मैं तो तुझमें फना होना चाहता हूं।।  
जी करता हूँ रोने का, पर किसके कंधे सिर रखूं।  
बहुत से गम हैं दिल में, पर किससे बयान में करूं।।  
हर कोई अपनी सिरत दिखा देता है, मुझसे मिलने के बाद।  
या मैं ही बदल गया हूं, तेरे जाने के बाद।।  
खाली समय बस यही सोचता हूं, कौन मुझे समझेगा यार।  
तु भी तो चली गई, छोड़ कर मेरा प्यार।।

\_अकाश कुमार



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