

The InfoBeans Foundation and MIMA's Job-Oriented Training Program



We were pleased to collaborate with the InfoBeans Foundation to provide impoverished students with career-focused training. In an effort to give people the necessary skills to land entry-level positions in the IT/ITES industry, InfoBeans Foundation just opened its first training facility in Pune in collaboration with us. A year-long training program was completed by about 45 students with the goal of improving their employability. We gladly backed the InfoBeans Foundation's endeavour to improve society through this project. We are sincerely grateful to Drs. Neha Bhopatkar and Kanupriya Manchanda for this amazing opportunity.

An Announcement of the Third Edition of the Handbook of Case Studies



The third volume of the Handbook of Case Studies, which focuses on the case study-based teaching approach, was released. About 70 succinct instances covering a range of topics, such as business administration, pharmaceutical management, and agriculture management, were included in this most recent volume. The cases provided in-depth analyses of actual business difficulties as well as the intricacies of many possibilities for decision-making. Congratulations to the editorial team. Dr. Sachin Lele, Dr. Swati Manoj Yeole, Dr. Deepa Rele, Dr. Sunita Kharate, and Dr. Yogesh Daudkhane

Rotary District 3131 (Pune & Raigad) and YouthBuild Foundation collaborate on the Happy School Program.



Rotary District 3131 and YouthBuild Foundation, the parent organisation of MIMA Institute of Management Pune, have signed an MOU to carry out the Happy School Program in the districts of Pune and Raigad. This CSR project sought to improve school facilities with the goal of having a beneficial social impact, particularly in the districts' rural areas. It was a component of our CSR division, which emphasises the sustainable development value chain in its entirety. We are thankful for the support of Rtn Anant Tikone, the program director of the Happy School Program, Rtn Shital Shah, the district governor, and other dignitaries from Rotary International Rotary District 3131 - Youth Service.

Book Exhibition at the Library

A Book Exhibition was held at the Library. Everyone had the opportunity to explore a diverse collection of literature and resources.



Monthly Highlights

NVIDIA and HPE Partner to Accelerate Generative AI Adoption with Innovative AI Computing Solutions



In June 2024, NVIDIA's announced their collaboration with Hewlett Packard Enterprise (HPE) to accelerate the adoption of generative AI. They introduced the "NVIDIA AI Computing by HPE," a suite of AI solutions that includes sustainable accelerated computing and full lifecycle services aimed at streamlining AI integration in enterprises. This initiative is set to facilitate advancements in various industries by providing robust

AI tools and infrastructure. Additionally, NVIDIA's advancements in AI for visual generative technology and their contributions to smart cities and autonomous machines were highlighted at the Computer Vision and Pattern Recognition (CVPR) conference. They showcased innovative techniques for creating and interpreting images, videos, and 3D environments, emphasizing their leadership in AI-driven developments

These advancements by NVIDIA reflect the ongoing rapid evolution of AI technologies and their broadening applications across different sectors.

Market Reactions to India's Election Results: Analyzing the Financial Impact

In June 2024, the announcement of the Lok Sabha election results had a significant impact on the Indian financial markets. The BJP-led NDA coalition secured a majority, but the BJP itself did not achieve a majority independently, leading to notable market reactions.

The Indian stock markets experienced substantial volatility following the announcement. On June 4, the Sensex surged by 2,507.47 points (3.39%) to close at 76,468.78, and the Nifty 50 climbed by 733.20 points (3.25%) to settle at 23,263.90. This rally was driven by investor optimism based on exit polls predicting a third consecutive term for the NDA, signaling political stability and continuity in economic policies. However, when the results revealed that the BJP would not have a standalone majority, markets faced immediate turbulence. The Sensex dropped dramatically by 4,390 points, and the Nifty gave up significant gains, reflecting investor concerns over the potential policy shifts and economic implications of a coalition government.

In response to the election results, analysts provided mixed outlooks. Some expected the markets to stabilize as the new government settled in, while others predicted short-term volatility due to uncertainties surrounding future policies.



Centre weighs stock limit on Tur, Chana to tame prices



The Centre plans to impose stock limits on tur (pigeon pea) and chana (Bengal gram) until September amid persistent concerns about a spike in pulses prices due to crop failure widening the demand-supply gap, according to two officials. The stock limit norm, which is likely to be in place till the monsoon season ends and as the harvest of kharif crops begins in October, will be applicable for all trade entities, including millers, retailers, big chain retailers, importers and wholesalers across all states and union territories.

The government had earlier asked private big chain retailers to declare their pulse stocks twice a week, compared to once a week for other entities.

In April, the government made stock disclosure of all pulses, including imported yellow peas, mandatory once a week for importers, millers, stockists, traders, and processors to prevent hoarding. Prices of pulses have been rising for over a year. In Maharashtra's Solapur, tur prices have surged to ₹11,100-12,250 per quintal, while chana prices in Delhi's key markets have reached ₹7,075-7,175 per quintal. These prices are significantly higher than their minimum support prices (MSPs) of ₹7,000 and ₹5,440 per quintal, respectively, according to spot traders.

In the retail market, the all-India average price of tur dal was ₹ 161.3 a kg, an increase of 25.6% year-on-year while chana was ₹ 88.2 per kg, up nearly 18% on year, as per data available from the consumer affairs ministry on Friday. Though the headline inflation fell to 4.75% in May from 4.83% in April, the lowest in a year, food inflation, which accounts for nearly 40% of the overall consumer price basket, remained unchanged. It was 8.69% in May and 8.70% in April. By comparison, it was 3% a year ago. Inflation in pulses specifically moved up to 17.1% in May from 16.8% a month ago and 6.6% a year ago.

Production of pulses, especially tur (kharif) and chana (rabi or winter), has fallen for two consecutive crop years (2022-23 and 2023-24) because of unseasonal rains in October 2022, deficit rainfall during the monsoon season and prolonged dry spells in major growing states throughout last year caused by El Nino.

The union government has taken several measures to arrest soaring prices, including imposition of stock disclosure and stock limits last year and allowance of duty-free imports of yellow peas but to no avail. "We have proposed stock limits on tur and chana, and it could be in place till the end of September if approved by the concerned authorities," one of the officials cited above said. "The stockholding limit on wholesalers could be 200 tonnes for each pulse, 5 tonnes for retailers, 5 tonnes for each pulse at each retail outlet and 200 tonnes at depot for big chain retailer. For millers, the limit will be production of last three months or 25% of annual installed capacity, whichever is higher."

"Importers will not be allowed to hold imported stock more than 45 days from custom clearance," the person added. "If they are found to have stocks more than the prescribed limits, they will have to dispose of the over and above quantity within three weeks from the notification issuance date. The government has been suspecting hoarding by pulses traders for some time, the official said. "The impact of yellow pea imports must be reflected in chana prices and tur prices to some extent but that has not been the case. The market and the price trend indicate supply tightness of chana, resulting in lower procurement by Nafed and higher purchase by private agencies. Either there is a problem with production, or people in the trade are manipulating the market," the official said.

This is likely despite officials in April visiting mandis, mills and warehouses across producing states to crack down on hoarding, in line with the effort to raise supply and stabilize prices, the other official said.